

Friday, December 2, 1983

1:00pm

Selectmen John J. Jones and Katherine along with Lloyd Henderson, met with representatives from Farmers' Home, Nancy StPiere, Mr. Beatz and Mr. Fowler.

Selectmen spoke of the need for additional money in order to close out the sewer, phase III account.

Farmers' Home usually loans money on a thirty year basis. Interest at this time would be 9½%.

It looks as if the Town could go with the Bond Bank at a lower rate and for a lesser amount of time.

Twenty years at 9%.

Farmers Home does not usually loan money if the funds can be obtained from a different source at a lower rate.

It was agreed to check into the Bond Bank (Lloyd has an application on the way), and check back the early part of next year to see what the rate from Farmers' Home would be at that time.

Charlie Abbie, Bank East rolled the FANN for 120 days to give time for the money to be borrowed.

2:00 ems